

RETURN OF TITLE IV FUNDS

The Return of Title IV Funds formula dictates the amount of Title IV aid that must be returned to the Federal Government by the college and the student. The programs that are under this policy are the Federal Pell Grant and FSEOG Grant or other federal aid other than FWS. The priorities for restoring funds are Federal Pell Grant first, and then the FSEOG Program and lastly, other Title IV grant funds. A school must always return any unearned Title IV funds it is responsible for returning within 45 days of the date the school determined the student withdrew.