

TITLE IV REFUNDS

If a student withdraws from all of their classes before 60% of the semester has been completed, LCOOC or the student, or both, may be required to return all or a portion of the Title IV funds that were awarded to the student, with the exception of Federal Work Study. The percentage of federal aid to be returned (unearned aid) is equal to the number of calendar days remaining in the semester when the withdrawal takes place divided by the total number of calendar days in the semester. Scheduled breaks of more than four consecutive days are excluded. If a student has completed more than 60% of the semester, all aid is considered to be earned, and the “return of funds” regulations no longer apply.